

SAVINGS BANK SYSTEM IN KERALA TREASURIES

The speciality of Kerala Treasuries is that, apart from the normal Treasury operations, it provides facilities for Savings Bank (SB) operations and Fixed Deposits. The Savings Bank system in the Treasuries in Kerala is the product of a covenant solemnized when the erstwhile State of Travancore acceded to the Indian Union.

The Fixed Deposit Schemes in the Treasuries provide the people of Kerala a ready means for the deposit of their savings. The Savings Bank facility in Kerala Treasuries serves as a means to provide a channel for safe deposits for the public for the last fifty years.

Treasuries offer Savings Bank account facilities to different categories of people. The public opens the account with the intention of doing a regular banking transaction. The Government employees open ETSB accounts to get their salary credited into their account. The Pensioners open PTSB account to get their pensions credited into their account. Fixed Deposit (FD) account holders can open TSB account to get their interest credited automatically into their TSB Account.

Various Types of Savings Bank Accounts

- Treasury Savings Bank (TSB)
- Pensioners Treasury Savings Bank (PTSB)
- Treasury Fixed Deposits (TFD)

- Treasury Public Account (TPA)
- Treasury Security Accounts (TSA)
- Special treasury savings bank (STSB)
- employee treasury savings bank (ETSB)
- Plan Scheme treasury savings bank (PSTSB)
- Social security pension account (SSPA)
- Journalist Pension Treasury Savings Bank (JPTSB)

The intention of the Government is to give the best class services to the Savings Bank Account holders. For ensuring best class service to customers TSB has moved to core banking platform as part of the implementation of IFMS which enables improved facility to the account holders.

Core banking in Treasury Savings Bank facilitates the following benefits

- Withdrawal from any treasury
- Cheque book facility all account holders
- Remittance to TSB account from any treasury
- Internet net banking facility (<https://tsbonline.kerala.gov.in>)
- Electronic fund transfer to any bank account in India
- KYC for all Accounts
- Amount transfer between TSB Accounts
- Amount transfer from TSB to any Bank Accounts
- Monthly auto interest Credit of Fixed Deposit to TSB Accounts
- Facility for term Fixed deposit

Some of the salient features of Term Fixed Deposit Scheme

- Simple procedures for opening of Fixed Deposits
- Monthly withdrawal facility for Interest on Deposits
- Automatic credit of Interest to Savings Bank Accounts
- Easy procedures for premature withdrawal of Deposits
- Attractive interest rates