

Pension

- Pensioners are one of the important customers of any Treasury.
- Treasury Department is the Sole Pension Disbursing Authority in the State
- The Accountant General (AG) authorised the pension payment order and electronically transferred to treasury for disbursement.
- There are around 5.45 Lakh pensioners belonging 168 type of pensions are being disbursed their pension through treasuries.
- Pensioners are classified according to the nature of pension and the rules governed like service or family pension, state pension or central pension or an interstate pension or an international pension, and the head of account in which the pension is accounted

There are three mode for disbursement of pension from Treasuries.

Through Pensioners Treasury Savings Bank (PTSB).

PTSB is one type of Treasury savings bank accounts which exclusively for crediting pension. Treasury is transfer crediting the monthly pension one the first working day of every month to individuals account from their pensioners can draw their pension through cheque as and when required. Department is offering 4 % interest to PTSB account.

Through Money Order

There is another facility for disbursing pension offered by government for the aged and invalid pensioners. Department in association with

postal department sending pension through money order without any additional cost. Money order commission is beard by Government

Through Bank Accounts.

Treasury is transfer crediting the monthly pension on the first working day of every month to individual's bank account from their pensioners can draw their pension. The fund settlement is done through the integration of RBI portal e-Kuber where amount is transferred electronically to individual account.

The periodical hike in pension due to revision of dearness allowance as well as pension revision will be included in the pension and disbursed as and when the orders are issued.

- Centralized pension data base
- Custodian of PPO is treasury
- Centralised pension processing according the rules by treasury
- Real time availability of information
- Revision and other changes are done as per the rules at the time of releasing order
- Rules are set in the software
- Provision for online mustering using JeevanPraman
- Automatic reconciliation
- Properly classified pension a
- Public portal for pensioners for pension related

information <https://pension.treasury.kerala.gov.in/>